

Former Renesas Technology Corp.
Financial Data
(FY2009/3, FY2010/3 JGAAP)

2010/5/11
Renesas Electronics Corporation
Corporate Communications Department

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1. Disclosure of this report is not required by law or the rules or regulations of any stock exchange. Although we have tried to ensure the accuracy of the information contained in this report, we can provide no assurance, nor do we warrant or guarantee, that the information contained in this report is accurate or complete.
2. Some of the financial information contained in this report has not been audited.

1. Overview

	FY 2010/3							FY 2009/3						
	Q1 2009.4-2009.6	Q2 2009.7-2009.9	1H 2009.4-2009.9	Q3 2009.10-2009.12	Q4 2010.1-2010.3	2H 2009.10-2010.3	Full Year 2009.4-2010.3	Q1 2008.4-2008.6	Q2 2008.7-2008.9	1H 2008.4-2008.9	Q3 2008.10-2008.12	Q4 2009.1-2009.3	2H 2008.10-2009.3	Full Year 2008.4-2009.3
(In millions of yen)														
Net sales	134,626	148,894	283,519	163,568	152,703	316,271	599,790	215,453	211,349	426,802	160,591	115,345	275,937	702,739
Operating income (loss)	(22,424)	(28,534)	(50,958)	(3,403)	(9,655)	(13,058)	(64,016)	(3,001)	2,489	(512)	(24,843)	(71,219)	(96,061)	(96,573)
Ordinary income (loss)	(23,578)	(32,009)	(55,587)	(4,414)	(10,938)	(15,352)	(70,939)	(2,257)	2,449	192	(29,920)	(73,071)	(102,991)	(102,799)
Income (loss) before income taxes and minority interests	(21,722)	(37,316)	(59,039)	(4,930)	(14,009)	(18,939)	(77,978)	214	729	943	(39,509)	(98,090)	(137,599)	(136,656)
Net income (loss)	(22,783)	(36,651)	(59,434)	(6,705)	(15,206)	(21,910)	(81,344)	424	(293)	131	(108,163)	(95,225)	(203,388)	(203,257)
Net income (loss) per share (yen)														
Basic	(4,112.48)	(6,601.44)	(10,716.54)	(1,100.90)	(2,482.29)	(3,587.28)	(13,962.13)	84.89	(58.60)	26.29	(21,632.64)	(18,999.41)	(40,629.38)	(40,627.31)
Diluted	(4,112.48)	(6,601.44)	(10,716.54)	(1,100.90)	(2,482.29)	(3,587.28)	(13,962.13)	84.89	(58.60)	26.29	(21,632.64)	(18,999.41)	(40,629.38)	(40,627.31)
Average number of shares during the period (shares)	5,540,000	5,551,957	5,546,011	6,090,000	6,125,767	6,107,687	5,826,079	5,000,000	5,000,000	5,000,000	5,000,000	5,012,000	5,005,934	5,002,959
Number of shares issued and outstanding at end of fiscal period (shares)	5,540,000	6,090,000	6,090,000	6,090,000	7,163,000	7,163,000	7,163,000	5,000,000	5,000,000	5,000,000	5,000,000	5,540,000	5,540,000	5,540,000
Capital expenditures (Property, plant and equipment)	8,052	6,949	15,001	6,552	9,391	15,943	30,886	27,239	27,687	54,927	17,249	13,741	30,989	85,916
Depreciation and amortization (Including Amortization of long-term prepaid expenses)	20,125	22,690	42,815	20,164	19,097	39,261	82,077	22,115	19,752	41,867	20,667	24,087	44,754	86,620
R&D expenses	26,919	33,124	60,043	26,359	31,305	57,664	117,707	-	-	77,379	-	-	70,137	147,516
Free cash flows	(22,409)	(1,901)	(24,310)	10,005	(1,992)	8,013	(16,297)	(32,881)	(2,056)	(34,936)	(19,049)	(41,509)	(60,557)	(95,494)

	FY 2010/3			
	Q1 2009.6.30	Q2 2009.9.30	Q3 2009.12.31	Q4 2010.3.31
(In millions of yen)				
Total assets	642,095	684,260	623,848	610,927
Net assets	155,832	171,636	165,133	166,800
Interest-bearing debt	301,375	308,086	252,029	231,255
Equity ratio (%)	23.9%	24.8%	26.1%	27.0%
D/E ratio (Times)	1.96	1.82	1.55	1.40

	FY 2009/3			
	Q1 2008.6.30	Q2 2008.9.30	Q3 2008.12.31	Q4 2009.3.31
(In millions of yen)				
Total assets	854,779	840,343	749,008	682,937
Net assets	337,140	333,052	218,707	176,888
Interest-bearing debt	233,499	232,893	289,544	283,778
Equity ratio (%)	39.0%	39.2%	28.8%	25.6%
D/E ratio (Times)	0.70	0.71	1.34	1.63

2.Consolidated Statements of Operations

	FY 2010/3							FY 2009/3						
	Q1	Q2	1H	Q3	Q4	2H	Full Year	Q1	Q2	1H	Q3	Q4	2H	Full Year
(In millions of yen)	2009.4-2009.6	2009.7-2009.9	2009.4-2009.9	2009.10-2009.12	2010.1-2010.3	2009.10-2010.3	2009.4-2010.3	2008.4-2008.6	2008.7-2008.9	2008.4-2008.9	2008.10-2008.12	2009.1-2009.3	2008.10-2009.3	2008.4-2009.3
Net sales	134,626	148,894	283,519	163,568	152,703	316,271	599,790	215,453	211,349	426,802	160,591	115,345	275,937	702,739
Cost of sales	128,892	151,046	279,937	140,118	135,775	275,893	555,830	178,995	173,914	352,909	153,242	158,002	311,244	664,153
Gross profit	5,734	(2,152)	3,582	23,451	16,928	40,378	43,961	36,458	37,435	73,893	7,349	(42,657)	(35,307)	38,585
Selling, general and administrative expenses	28,158	26,382	54,541	26,853	26,583	53,436	107,976	39,459	34,946	74,405	32,192	28,562	60,754	135,159
Operating income (loss)	(22,424)	(28,534)	(50,958)	(3,403)	(9,655)	(13,058)	(64,016)	(3,001)	2,489	(512)	(24,843)	(71,219)	(96,061)	(96,573)
Non-operating income	2,140	1,368	3,507	595	(320)	275	3,782	4,683	18	4,701	1,346	(711)	636	5,337
Interest income	60	76	135	44	101	145	280	284	293	578	147	173	320	898
Gain on sales of securities	20	13	33	16	25	41	74	37	31	68	39	34	73	140
Foreign exchange gains	0	0	0	0	0	0	0	1,990	(1,990)	0	0	0	0	0
Other	2,060	1,279	3,339	536	(446)	89	3,428	2,372	1,684	4,056	1,160	(917)	243	4,299
Non-operating expenses	3,293	4,842	8,136	1,606	963	2,570	10,705	3,939	58	3,997	6,424	1,141	7,565	11,562
Interest expenses	964	1,100	2,064	932	841	1,774	3,838	837	748	1,585	841	988	1,829	3,414
Foreign exchange losses	1,298	1,172	2,470	(1,648)	(420)	(2,068)	402	0	296	2,903	(1,815)	1,088	1,384	1,384
Loss on valuation of securities	356	1,075	1,430	476	(154)	322	1,753	0	0	0	0	0	0	0
Other	675	1,496	2,171	1,846	696	2,541	4,712	3,102	(986)	2,116	2,680	1,968	4,648	6,764
Ordinary income (loss)	(23,578)	(32,009)	(55,587)	(4,414)	(10,938)	(15,352)	(70,939)	(2,257)	2,449	192	(29,920)	(73,071)	(102,991)	(102,799)
Special income	3,598	99	3,696	(81)	(132)	(213)	3,484	2,935	(53)	2,882	(121)	745	625	3,506
Gain on sales of property, plant and equipment	0	0	0	0	0	0	0	2,729	153	2,882	(121)	344	223	3,105
Other	3,597	99	3,696	(81)	(132)	(212)	3,484	205	(205)	0	0	402	402	402
Special loss	1,742	5,406	7,148	435	2,939	3,374	10,522	464	1,667	2,130	9,468	25,765	35,233	37,363
Loss on sales of property, plant and equipment	3	31	35	0	0	0	35	219	118	337	61	114	175	511
Impairment loss	(8)	2,123	2,115	180	2,255	2,435	4,551	26	11	37	0	9,590	9,590	9,627
Business structure improvement expenses	1,747	3,251	4,998	255	684	939	5,937	219	1,538	1,756	9,407	16,061	25,469	27,225
Income (loss) before income taxes and minority interest	(21,722)	(37,316)	(59,039)	(4,930)	(14,009)	(18,939)	(77,978)	214	729	943	(39,509)	(98,090)	(137,599)	(136,656)
Income taxes	1,190	(694)	496	1,731	1,323	3,054	3,550	(15)	1,053	1,038	69,271	(2,390)	66,881	67,919
Income taxes-current	458	67	524	1,552	339	1,891	2,416	(475)	1,070	595	(944)	(226)	(1,170)	(575)
Income taxes-deferred	732	(761)	(28)	179	984	1,163	1,135	460	(17)	443	70,215	(2,164)	68,051	68,494
Minority interests in net income (loss) of consolidated subsidiaries	(129)	28	(100)	43	(126)	(83)	(183)	(195)	(30)	(226)	(617)	(476)	(1,092)	(1,318)
Net income (loss)	(22,783)	(36,651)	(59,434)	(6,705)	(15,206)	(21,910)	(81,344)	424	(293)	131	(108,163)	(95,225)	(203,388)	(203,257)

3. Consolidated Balance Sheets

(In millions of yen)	FY 2010/3				FY 2009/3			
	Q1 2009.6.30	Q2 2009.9.30	Q3 2009.12.31	Q4 2010.3.31	Q1 2008.6.30	Q2 2008.9.30	Q3 2008.12.31	Q4 2009.3.31
Assets								
Current assets	318,437	380,667	332,841	329,293	431,272	429,470	397,761	350,304
Cash and deposits	66,109	105,994	83,645	53,867	59,268	56,020	60,647	56,597
Notes and accounts receivable-trade	99,981	121,104	124,650	121,833	174,014	179,785	140,209	112,426
Short-term investment securities	36,000	55,000	33,500	57,000	10,000	10,000	40,000	50,000
Merchandise and finished goods	41,869	30,981	27,077	31,478	50,395	53,526	58,734	51,010
Work in process	47,942	42,831	39,945	41,531	69,708	68,286	58,055	45,441
Raw materials and supplies	7,835	7,400	8,402	7,109	9,247	9,510	8,959	8,858
Other	18,980	17,647	15,910	16,721	59,184	52,899	31,614	26,263
Allowance for doubtful accounts	(279)	(290)	(289)	(248)	(543)	(556)	(457)	(291)
Long-term assets	323,658	303,593	291,007	281,634	423,506	410,873	351,246	332,633
Property, plant and equipment	283,403	226,102	218,493	213,600	271,495	274,248	264,824	249,054
Buildings and structures, net	77,059	75,883	74,301	73,427	81,735	80,875	78,909	77,700
Machinery and equipment, net	105,086	93,145	91,889	92,775	125,100	124,543	117,527	113,308
Vehicles, tools, furniture and fixtures, net	24,736	23,476	22,017	21,461	31,549	31,838	30,011	27,047
Land	9,173	9,080	8,915	8,915	9,849	9,778	9,320	9,204
Construction in progress	16,358	13,537	10,759	7,264	23,262	26,846	28,135	17,683
Lease assets, net	5,989	10,981	10,611	9,757	0	368	923	4,111
Intangible assets	56,740	50,981	46,324	41,899	65,439	63,284	61,369	59,775
Goodwill	1,051	917	806	662	1,961	1,702	1,229	1,130
Other	55,688	50,064	45,518	41,237	63,478	61,582	60,141	58,645
Investments and other assets	28,516	26,510	26,190	26,135	86,572	73,341	25,053	23,805
Investment securities	9,704	10,526	10,721	10,852	6,226	7,811	4,366	6,192
Other investments and other assets	16,643	13,805	13,352	13,756	32,030	16,863	18,066	14,949
Other	2,169	2,179	2,118	1,527	48,316	48,667	2,621	2,663
Total assets	642,095	684,260	623,848	610,927	854,779	840,343	749,008	682,937
Liabilities								
Current liabilities	331,133	373,499	342,203	340,239	333,485	332,873	378,854	358,211
Notes and accounts payable-trade	77,292	94,840	103,765	105,123	136,939	140,043	124,990	93,163
Short-term borrowings	132,421	147,835	127,703	113,685	88,070	87,381	134,165	124,999
Current portion of long-term borrowings	54,930	60,234	45,615	50,479	6,375	16,398	48,818	53,909
Current portion of lease obligations	26,107	29,303	28,425	32,584	47,999	40,950	34,832	37,780
Accrued expenses	16,989	15,642	16,158	12,761	20,936	15,209	15,326	19,906
Accrued income taxes	371	399	555	2,427	961	1,564	435	186
Accrued bonuses	8,656	15,641	8,545	15,708	11,350	19,528	10,069	15,398
Other	14,368	9,606	11,438	11,438	20,855	11,799	10,219	12,870
Long-term liabilities	155,130	139,125	116,512	103,888	184,153	174,418	151,447	147,839
Long-term borrowings	99,197	79,959	62,583	52,229	138,722	128,536	105,611	100,580
Accrued retirement benefits	26,850	27,541	27,146	27,286	33,128	34,080	28,778	27,152
Other	29,083	31,625	26,783	24,374	12,303	11,803	17,057	20,106
Total liabilities	486,263	512,624	458,715	444,127	517,639	507,291	530,301	506,049
Net assets								
Shareholders' equity	157,749	175,636	168,932	170,426	329,948	330,041	221,698	180,070
Common stock	77,000	104,500	104,500	112,850	50,000	50,000	50,000	77,000
Capital surplus	270,503	298,003	298,003	306,353	243,503	243,503	243,503	270,503
Retained earnings	(189,753)	(226,866)	(233,571)	(248,777)	36,445	36,538	(71,805)	(167,432)
Valuation and translation adjustments	(4,195)	(6,266)	(6,034)	(5,655)	3,568	(592)	(5,855)	(5,573)
Unrealized gains (losses) on securities	323	313	493	557	99	(433)	(112)	28
Foreign currency translation adjustments	(4,519)	(6,579)	(6,527)	(6,212)	3,470	(159)	(5,743)	(5,601)
Minority interests	2,278	2,266	2,235	2,029	3,624	3,603	2,865	2,390
Total net assets	155,832	171,636	165,133	166,800	337,140	333,052	218,707	176,888
Total liabilities and net assets	642,095	684,260	623,848	610,927	854,779	840,343	749,008	682,937

4. Consolidated Statements of Cash Flows

	(unaudited)							FY 2009/3						
	Q1	Q2	1H	Q3	Q4	2H	Full Year	Q1	Q2	1H	Q3	Q4	2H	Full Year
(In millions of yen)	2009.4-2009.6	2009.7-2009.9	2009.4-2009.9	2009.10-2009.12	2010.1-2010.3	2009.10-2010.3	2009.4-2010.3	2008.4-2008.6	2008.7-2008.9	2008.4-2008.9	2008.10-2008.12	2009.1-2009.3	2008.10-2009.3	2008.4-2009.3
I. Net cash provided by (used in) operating activities														
Income (loss) before income taxes and minority interests	(21,722)	(37,316)	(59,039)	(4,930)	(14,009)	(18,939)	(77,978)	230	713	943	(39,509)	(98,090)	(137,599)	(136,656)
Depreciation and amortization	20,125	22,690	42,815	20,164	19,097	39,261	82,077	22,115	19,752	41,867	20,667	24,087	44,754	86,620
Impairment loss	(8)	2,123	2,115	180	2,255	2,435	4,551	26	11	37	0	9,590	9,590	9,627
Amortization of goodwill	1	1	2	1	444	445	447	0	0	0	0	464	464	464
Amortization of negative goodwill	0	0	0	0	(3,478)	(3,478)	(3,478)	0	0	0	0	0	0	0
Increase (decrease) in provision for contingent loss	50	23	73	(5)	(40)	(44)	29	(6)	25	19	(64)	(169)	(233)	(214)
Increase (decrease) in accrued retirement benefits	(170)	552	382	294	133	427	809	(490)	495	5	427	(4,587)	(2,367)	(6,949)
Increase (decrease) in provision for loss on business liquidation	(409)	(2,012)	(2,421)	(427)	(1,739)	(2,165)	(4,587)	0	14	14	(14)	5,961	5,947	5,961
Interest income	(96)	(72)	(169)	(75)	(110)	(186)	(354)	(328)	(332)	(660)	(197)	(222)	(418)	(1,078)
Interest expenses	964	1,100	2,064	933	841	1,774	3,838	814	770	1,585	841	988	1,829	3,414
Equity in losses of affiliates	356	1,075	1,430	476	(154)	322	1,753	(109)	(30)	(139)	82	17	99	(40)
Loss (gain) on change in equity	0	0	0	0	1,757	1,757	1,757	0	0	0	0	0	0	0
Loss on disposal of long-term assets	(47)	(25)	(72)	(93)	(141)	(234)	(306)	(2,882)	(151)	(3,033)	0	(276)	(276)	(3,308)
Loss on retirement of noncurrent assets	167	691	858	122	678	800	1,658	434	781	1,215	379	2,236	2,615	3,830
Loss on valuation of investment securities	0	0	0	(34)	50	17	17	0	396	396	1,846	(588)	1,258	1,654
Loss on sales of investment in capital of subsidiaries and affiliates	3	13	16	0	(16)	(16)	0	0	0	0	0	8,437	8,437	8,437
Decrease (increase) in notes and accounts receivable-trade	4,888	(21,776)	(16,887)	(3,670)	3,194	(476)	(17,364)	7,829	(8,793)	(964)	33,620	28,507	62,128	61,164
Decrease (increase) in inventories	5,414	15,976	21,390	5,966	(4,591)	1,375	22,765	119	(3,238)	(3,118)	1,159	21,017	22,176	19,058
Increase (decrease) in notes and accounts payable-trade	(13,158)	17,860	4,702	8,271	8,590	16,861	21,564	(19,702)	5,331	(14,372)	(11,555)	(32,293)	(43,847)	(58,219)
Other, net	(11,254)	5,417	(5,837)	(9,757)	(1,328)	(1,391)	(16,921)	(20,434)	1,391	(9,043)	(1,674)	5,475	3,802	(5,241)
Subtotal	(14,895)	6,320	(8,575)	17,417	11,435	28,852	20,276	(2,384)	17,137	14,754	995	(27,225)	(26,230)	(11,476)
Interest and dividends received	170	89	259	75	92	167	426	527	332	859	186	232	418	1,277
Interest paid	(1,066)	(1,088)	(2,154)	(1,046)	(866)	(1,912)	(4,066)	(794)	(771)	(1,564)	(792)	(920)	(1,712)	(3,276)
Refund of legal deposits	0	0	0	0	0	0	0	0	11,707	11,707	0	0	0	11,707
Income taxes paid	48	1,617	1,665	858	(867)	(10)	1,656	(2,553)	30	(2,523)	(3,400)	1,386	(2,013)	(4,536)
Total	(15,742)	6,937	(8,805)	17,303	9,793	27,096	18,291	(5,203)	28,436	23,233	(3,010)	(26,527)	(29,537)	(6,304)
II. Net cash provided by (used in) investing activities														
Purchase of property, plant and equipment	(8,052)	(6,949)	(15,001)	(6,552)	(9,391)	(15,943)	(30,944)	(27,239)	(27,687)	(54,927)	(17,249)	(13,741)	(30,989)	(85,916)
Proceeds from sales of property, plant and equipment	108	136	243	756	168	924	1,167	1,436	331	1,768	8,008	3,099	11,106	12,874
Purchase of intangible assets	(1,003)	(1,359)	(2,362)	(759)	(1,294)	(2,053)	(4,415)	(1,734)	(3,031)	(4,765)	(2,645)	(5,759)	(8,404)	(13,169)
Proceeds from sales of intangible assets	1	8	8	9	7	16	25	0	0	0	0	0	0	0
Purchase of additional shares in subsidiaries	0	0	0	0	0	0	0	0	80	80	0	(202)	(202)	(121)
Payments for sales of investments in subsidiaries resulting in change in ownership	(171)	0	(171)	(224)	171	(53)	(224)	0	0	0	0	(2,991)	(2,991)	(2,991)
Other, net	2,451	(673)	1,778	(528)	(1,447)	(1,975)	(197)	(141)	(184)	(325)	(4,153)	4,612	459	134
Total	(6,667)	(8,838)	(15,505)	(7,298)	(11,786)	(19,084)	(34,588)	(17,677)	(30,491)	(58,169)	(16,039)	(14,982)	(31,021)	(89,189)
Free cash flows(I + II)	(22,409)	(1,901)	(24,310)	10,005	(1,992)	8,013	(16,297)	(32,881)	(2,056)	(34,936)	(19,049)	(41,509)	(60,557)	(95,494)
III. Net cash provided by (used in) financing activities														
Net increase (decrease) in short-term borrowings	8,646	15,469	24,115	(20,104)	(14,038)	(34,142)	(10,028)	11,203	(689)	10,514	46,799	(9,198)	37,601	48,115
Proceeds from long-term borrowings	0	1,396	1,396	0	0	0	1,396	1,983	5,070	7,053	10,000	400	10,400	17,453
Repayment of long-term borrowings	(415)	(15,233)	(15,648)	(31,904)	(5,522)	(37,426)	(53,074)	(247)	(5,233)	(5,480)	(509)	(209)	(718)	(6,198)
Repayment of Long-term accounts payable-installment purchase	(10)	(4)	(14)	(3)	(2)	(5)	(19)	(186)	(119)	(305)	(79)	(35)	(113)	(419)
Proceeds from sale-and-leaseback transactions	9,167	5,923	15,090	2,050	0	2,050	17,139	14,855	674	15,529	0	3,061	3,061	18,589
Purchase of treasury stock	0	55,000	55,000	0	0	0	0	0	0	0	0	54,000	54,000	54,000
Proceeds from stock issuance to minority shareholders	0	0	0	0	0	0	0	1,250	1,250	1,250	0	0	0	1,250
Cash dividends paid to minority shareholders	0	0	0	0	(136)	(136)	(136)	0	0	0	0	0	0	0
Payments on finance lease obligations	0	0	0	0	(6,582)	(6,582)	(6,582)	0	0	0	0	0	0	0
Other, net	(228)	(761)	(989)	(4,114)	5,102	989	0	(2)	(2)	(33)	(34)	(68)	(68)	(69)
Total	17,160	61,789	78,949	(54,076)				28,858	(300)	28,559	56,178	47,985	104,163	132,722
Effect of exchange rate change on cash and cash equivalents	597	(963)	(366)	136	(9)	127	(239)	971	(1,166)	(195)	(2,549)	(70)	(2,619)	(2,814)
Net increase (decrease) in cash and cash equivalents	(4,652)	58,926	54,273	(43,935)	(6,649)	(50,584)	3,689	(3,051)	(3,522)	(6,572)	34,581	6,406	40,987	34,414
Cash and cash equivalents at the beginning of the period	105,916	101,264	105,916	160,190	116,255	160,190	105,916	71,502	68,451	71,502	64,929	99,510	64,929	71,502
Decrease in cash and cash equivalents about exclusive consolidation	0	0	0	0	(171)	(171)	(171)	0	0	0	0	0	0	0
Cash and cash equivalents at the end of the period	101,264	160,190	160,190	116,255	109,605	109,605	109,605	68,451	64,929	64,929	99,510	105,916	105,916	105,916