

The following is an English translation of the Notice of Resolutions adopted at the 21st Annual General Meeting of Shareholders of Renesas Electronics Corporation held on March 30, 2023, and it is provided for your reference and convenience only.

Securities Code: 6723
March 30, 2023

Renesas Electronics Corporation
3-2-24, Toyosu, Koto-ku, Tokyo

Hidetoshi Shibata
Representative Director, President and CEO

To Our Shareholders:

NOTICE OF RESOLUTIONS ADOPTED AT THE 21ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

At the 21st Annual General Meeting of Shareholders of Renesas Electronics Corporation (the “Company”) held today, the following reports were given, and the following resolutions were adopted.

Matters Reported Upon:

Reports were made on the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements, and report on the results of the audit conducted on the Consolidated Financial Statements by the Independent Auditors and the Board of Corporate Auditors with respect to the 21st Business Period from January 1, 2022 to December 31, 2022.

Matters for Resolution:

Proposal No. 1: Election of Five (5) Directors

Resolved as proposed. Mr. Hidetoshi Shibata, Mr. Jiro Iwasaki, Ms. Selena Loh LaCroix, and Mr. Noboru Yamamoto were re-elected as Directors, and Mr. Takuya Hirano was newly elected as Director, and all have taken office. Mr. Jiro Iwasaki, Ms. Selena Loh Lacroix, Mr. Noboru Yamamoto and Mr. Takuya Hirano are Outside Directors as stipulated in Item 15, Article 2 of the Companies Act.

Proposal No. 2: Introduction of a tax-advantaged Employee Share Purchase Plan for the Company’s and its subsidiaries’ employees who are resident in the U.S.

Resolved as proposed. The introduction of an employee share purchase plan for U.S. employees of the Company and its subsidiaries, which provides U.S. tax benefits to employees of the Company and its subsidiaries, was approved.

(Translation)

At the Board of Directors meeting held after this Annual General Meeting of Shareholders, Mr. Hidetoshi Shibata was appointed as Representative Director, President and CEO, and he has taken office. As a result, the Directors and Corporate Auditors of the Company are as follows:

Representative Director, President and CEO:	Hidetoshi Shibata
Director:	Jiro Iwasaki
Director:	Selena Loh LaCroix
Director:	Noboru Yamamoto
Director:	Takuya Hirano
Corporate Auditor (full-time):	Kazuki Fukuda
Corporate Auditor:	Kazuyoshi Yamazaki
Corporate Auditor:	Tomoko Mizuno
Corporate Auditor:	Miya Miyama