

Independent Officer Notification Form

1. Basic Information

Company Name	Renesas Electronics Corporation	Securities Code	6723
Submission Date	March 1, 2022	Planned Change Date	March 30, 2022
The reason for the submission of this notification form	Election of outside directors and outside corporate auditors are proposed as a matter to be resolved at the annual general meeting of shareholders		
<input checked="" type="checkbox"/> Company appoints all eligible officers as independent officer (※1)			

2. Matters related to independency of independent officer and outside officer

#	Name	Outside Director/ Outside Corporate Auditor	Independent Officer	Attribute (※2・3)													Reason	Consent of subject individual	
				a	b	c	d	e	f	g	h	i	j	k	l	None			
1	Jiro Iwasaki (Mr.)		○														○		Yes
2	Selena Loh Lacroix (Ms.)	Outside Director	○														○		Yes
3	Arunjai Mittal (Mr.)	Outside Director	○														○		Yes
4	Noboru Yamamoto (Mr.)	Outside Director	○														○		Yes
5	Kazuyoshi Yamazaki (Mr.)	Outside Corporate Auditor	○														○		Yes
6	Tomoko Mizuno (Ms.)	Outside Corporate Auditor	○														○		Yes
7	Miya Miyama (Ms.)	Outside Corporate Auditor	○														○	New Appointment	Yes

3. Explanation for attribute of independent officers and reason for selection as outside officers

#	Explanation of the applied attribute (※4)	Reason for selection as outside officer (※5)
1	Not applicable	<p>Mr. Jiro Iwasaki has served as a director at multiple companies for a long time and thus possesses management experiences in electrical and electronic components businesses. He currently serves as an outside director at other companies. Based on his abundant knowledge, experiences and deep insight cultivated through these experiences, the Company appointed Mr. Jiro Iwasaki as an Outside Director with the expectation that the Board of Directors will be strengthened by his demonstration of supervising and monitoring capabilities for the overall management of the Company.</p> <p>The Company has notified the Tokyo Stock Exchange of Mr. Jiro Iwasaki as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because he does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>
2	Not applicable	<p>The Company appointed Ms. Selena Loh Lacroix as an Outside Director with the expectation that the Board of Directors will be strengthened by her demonstration of supervising and monitoring capabilities for the overall management of the Company. Additionally, the Company appointed Ms. Selena Loh Lacroix from the perspective of promoting diversity as well as by leveraging her global insight in the field of corporate legal, corporate governance and human resources gained through extensive experiences in the semiconductor industry and several other industries.</p> <p>The Company has notified the Tokyo Stock Exchange of Ms. Selena Loh Lacroix as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because she does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>
3	Not applicable	<p>The Company appointed Mr. Arunjau Mittal as an Outside Director with the expectation that the Board of Directors will be strengthened by his demonstration of supervising and monitoring capabilities for the overall management of the Company. Additionally, the Company appointed Mr. Arunjau Mittal from the perspective of promoting diversity as well as by leveraging his global insight in the business operations cultivated through years of extensive experiences in the semiconductor industry and related industries.</p> <p>The Company has notified the Tokyo Stock Exchange of Mr. Arunjau Mittal as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because he does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>
4	Not applicable	<p>The Company appointed Mr. Noboru Yamamoto as an Outside Director with the expectation that the Board of Directors will be strengthened by his demonstration of supervising and monitoring capabilities for the overall management of the Company, based on the abundant knowledge, experiences and achievements cultivated through years of management experiences in the global finance and security industry and representative for M&A advisory companies. He has served as an Outside Corporate Auditor since March 2018, cultivated the business knowledge of the Company, and audited the overall management of the company appropriately. He also served as a member of the Voluntary Nomination Committee of the Company since March 2020 and stated opinions proactively.</p> <p>The Company has notified the Tokyo Stock Exchange of Mr. Noboru Yamamoto as Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because he does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>

5	Not applicable	<p>The Company appointed Mr. Kazuyoshi Yamazaki as an Outside Corporate Auditor because he has been a lawyer for many years and has expertise, extensive experience and high insight in the field of legal affairs. The Company expects him to utilize these capabilities to perform auditing functions for the overall management of the Company. In the past, he has not been involved in corporate management in a position other than outside corporate officer, but the Company has concluded that he will be able to perform his duties properly as an Outside Corporate Auditor based on the reasons noted above.</p> <p>The Company has notified the Tokyo Stock Exchange of Mr. Kazuyoshi Yamazaki as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because he does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>
6	Not applicable	<p>Ms. Tomoko Mizuno has abundant knowledge, experiences and deep insights of corporate planning and human resource management from her business management experiences as a director of a machinery manufacturing company and experiences at a global consulting company and pharmaceutical companies. In view of the above, the company appointed Ms. Tomoko Mizuno as an Outside Corporate Auditor with the expectation that she will leverage her skillset and expertise to audit the Company's overall management.</p> <p>The Company has notified the Tokyo Stock Exchange of Ms. Tomoko Mizuno as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because she does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>
7	Not applicable	<p>The Company selected Ms. Miya Miyama as Outside Corporate Auditor with the expectation that she will leverage her skillset and expertise to audit the Company's overall management. In the past, she has not been involved in corporate management in a position other than outside corporate officer of companies, but the Company has concluded that she will be able to perform her duties properly as an Outside Corporate Auditor based on the reasons noted above.</p> <p>The Company has notified the Tokyo Stock Exchange of Ms. Miya Miyama as an Independent Officer stipulated under the regulations of the Tokyo Stock Exchange because she does not subject to any item which may cause conflict with general shareholders specified by Tokyo Stock Exchange.</p>

4. Supplementary Explanation

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- ※ 1 Please check the box if the Company notified (Tokyo Stock Exchange of) all the outside officers who satisfies the eligibility of independent officers as independent officers.
- ※ 2 Check item for attributes of officers
- a. Executive of the Company or its subsidiary
 - b. Non-executive director or accounting advisor of the Company or its subsidiaries (in case of outside corporate auditor)
 - c. Non-executive director or executive of a parent company of the Company
 - d. Corporate Auditor (*Kansayaku*) of a parent company of the Company (in case of outside corporate auditor)
 - e. Executive of a fellow subsidiary company (sister company) of the Company
 - f. A party whose major client or supplier is the Company or an executive thereof
 - g. Major client or supplier of the Company or an executive thereof
 - h. Consultant, accountant or legal professional who receives a large amount of monetary consideration or other property from the Company besides compensation as an Officer of the Company
 - i. Major shareholder of the Company (or an executive of the said major shareholder if the shareholder is a legal entity)
 - j. Executive of a client or supplier company of the Company (which does not correspond to any of f, g, or h) (the *kansayaku* himself/herself only)
 - k. Executive of a company, between which and the Company outside directors/*kansayaku* are mutually appointed (the *kansayaku* himself/herself only)
 - l. Executive of a company or organization that receives a donation from the Company (the *kansayaku* himself/herself only)
- Please note that the expression in items a. to l. above are abbreviations of the term defined in the rules of exchange market.
- ※ 3 Please express "○" if the outside officer presently falls or has recently fallen under the category, and please express "△" if the outside officer fell under the category in the past.
Please express "●" if a close relative of the independent officer presently falls or has recently fallen under the category, and please express "▲" if a close relative of the director fell under the category in the past.
- ※ 4 If the outside officer is subject to any of items a. to l., please specify so and provide outline of the attribute.
- ※ 5 Please fill in the reason why the Company selected the independent officer.