

# J.P.Morgan CAZENOVE

## STRICTLY PRIVATE AND CONFIDENTIAL

Board of Directors  
Dialog Semiconductor Plc  
100 Longwater Avenue  
Green Park  
Reading RG2 6GP  
United Kingdom

8 March 2021

Dear Sir / Madam,

### **Recommended all-cash offer by Renesas Electronics Corporation for Dialog Semiconductor Plc (the “Acquisition”).**

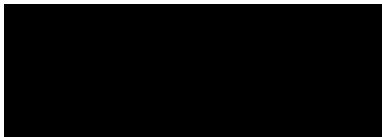
We refer to the letters to be sent to participants in the Dialog Share Plans on or around 8 March 2021 in accordance with Rule 15 of the City Code on Takeovers and Mergers, in connection with the Acquisition, copies of which are attached hereto (the “**Rule 15 Letters**”).

The Rule 15 Letters include certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“**J.P. Morgan**”).

J.P. Morgan hereby gives its consent to the issue of the Rule 15 Letters with the inclusion therein of references to its name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



James Robinson, Managing Director

For and on behalf of J.P. Morgan Securities plc

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