

1Q 2021 PRESENTATION

RENESAS ELECTRONICS CORPORATION
APRIL 28, 2021

NON-GAAP BASIS INFORMATION

In this section, Renesas Electronics Group (hereinafter “the Group”) applies Non-GAAP financial measures (hereinafter “Non-GAAP basis”) used for management’s decision making. The Group defines the Non-GAAP consolidated financial results as financial accounting figures (hereinafter “GAAP (IFRS based)”) excluding or adjusting non-recurring and other items following a certain set of rules. The Group believes Non-GAAP operating profit is useful information to understand its recurring operating performance.

The Group reports its forecasts on a quarterly basis as a substitute for a yearly forecast.

DISCLAIMER

- **Adoption of IFRS:** With the outlook that the Group will continue to expand globally and to provide financial figures that can be compared on a global scale, the Group discloses its consolidated financial statements in accordance with the International Financial Reporting Standards (“IFRS”) starting from the annual securities report for FY2018/12.
- **Presentation of financial forecasts:** Starting from the consolidated forecasts for the three months ended March 31, 2019, the Group presents its financial forecasts as a range. In order to provide useful information to better understand the Group’s constant business results, figures such as revenue, gross margin and operating margin will be presented in the non-GAAP format, which excludes or adjusts the nonrecurring items related to acquisitions and other adjustments removed as non-recurring expenses or income. The revenue, gross margin and operating margin forecasts are given assuming the midpoint in the sales revenue forecast.
- **Segment disclosure:** Although the Group designs and manufactures semiconductors, the financial figures disclosed have been reformed to two segments: “Automotive Business” and “Industrial/Infrastructure/IoT Business” since 3Q FY2019/12 in order to more appropriately disclose financial figures.
- **Cost segment reclassification:** Following the acquisition of IDT and the absorption type merger of IDT with Renesas Electronics America Inc., since January 1, 2020, the Group has begun the integration of business processes and IT systems, etc. as part of the “One Renesas” promotion. With these processes as a momentum, expense classifications have been revised in order to appropriately display the Group’s financial status and business performance. Changes in classifications have been applied retroactively; therefore, the consolidated financial results of the year ended December 31, 2019 have been reclassified.

1Q 2021 FINANCIAL SNAPSHOT

IFRS, NON-GAAP*1

YoY and QoQ revenue as well as the changes from FCTs of the revenue are rounded off to one decimal place.

(B yen)	2020		2021				
	1Q (Jan-Mar)	4Q (Oct-Dec)	1Q (Jan-Mar) Forecast	1Q (Jan-Mar) Actual	YoY	QoQ	Change from Feb 10 FCT*2
Revenue	178.7	191.6	201.0 (±4.0)	203.7	+14.0%	+6.3%	+1.3%
Gross Margin	47.3%	47.0%	48.5%	50.2%	+2.9pts	+3.1pts	+1.7pts
Operating Profit/loss (Margin)	33.7 (18.8%)	37.2 (19.4%)	44.2 (22.0%)	52.6 (25.8%)	+18.9 (+7.0pts)	+15.4 (+6.4pts)	+8.4 (+3.8pts)
Profit/loss Attributable to Owners of Parent	29.9	24.2	-	32.6	+2.7	+8.4	-
EBITDA*3	57.6	57.5	-	71.8	+14.2	+14.3	-
1 US\$=	110 yen	105 yen	103 yen	104 yen	5 yen appreciation	1 yen appreciation	1 yen depreciation
1 Euro=	121 yen	124 yen	125 yen	127 yen	6 yen depreciation	3 yen depreciation	2 yen depreciation

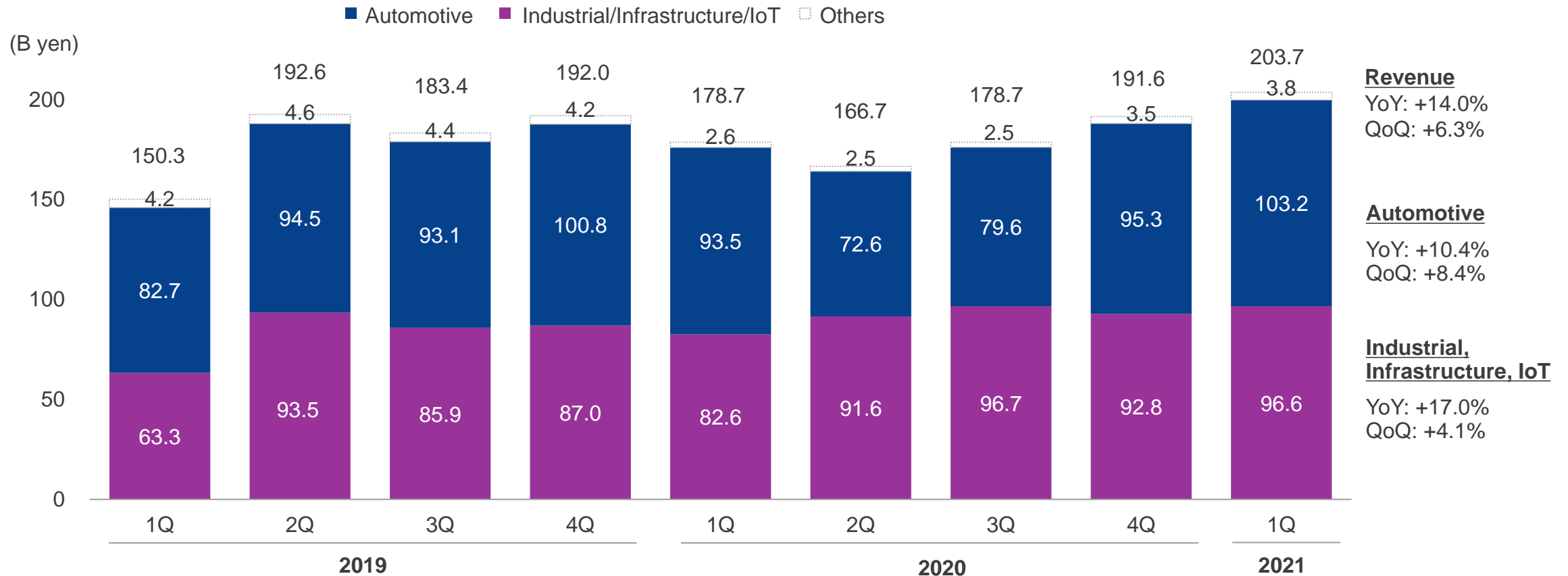
*1: Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS based) figures following a certain set of rules. The Group believes non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore results are provided in non-GAAP base. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable.

*2: Each figure represents comparisons of the midpoint in the sales revenue forecast range.

*3: Operating Profit + Depreciation and amortization

QUARTERLY REVENUE TRENDS

IFRS, NON-GAAP*1



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1Q 2021 REVENUE AND GROSS/OPERATING MARGIN

IFRS, NON-GAAP*1

	4Q 2020 Actual (Oct-Dec 2020)	1Q 2021 Forecast (Jan-Mar 2021)	1Q 2021 Actual (Jan-Mar 2021)
Revenue vs FCST: +1.3% QoQ: +6.3%	191.6 B yen	201.0 B yen (±4.0 B yen)	203.7 B yen
Gross Margin vs FCST: +1.7pts QoQ: +3.1pts	47.0%	48.5%	50.2%
Operating Margin vs FCST : +3.8pts QoQ: +6.4pts	19.4%	22.0%	25.8%

Operating Margin vs FCTS + 3.8pts

↑ Revenue

↑ Gross Margin

→ Currency Impact

↑ Product Mix

↓ Production Recovery

↑ Production Costs, etc.

↑ Operating Expenses

Operating Margin QoQ +6.4pts

↑ Revenue

↑ Gross Margin

→ Currency Impact

↑ Product Mix

↑ Production Recovery

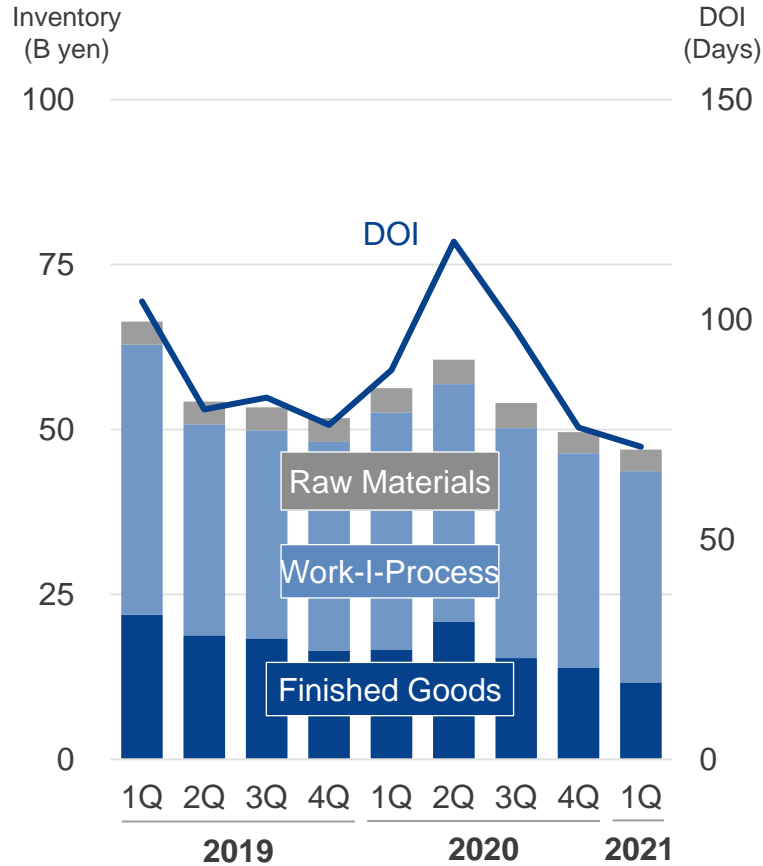
↑ Production Costs, etc.

↑ Operating Expenses

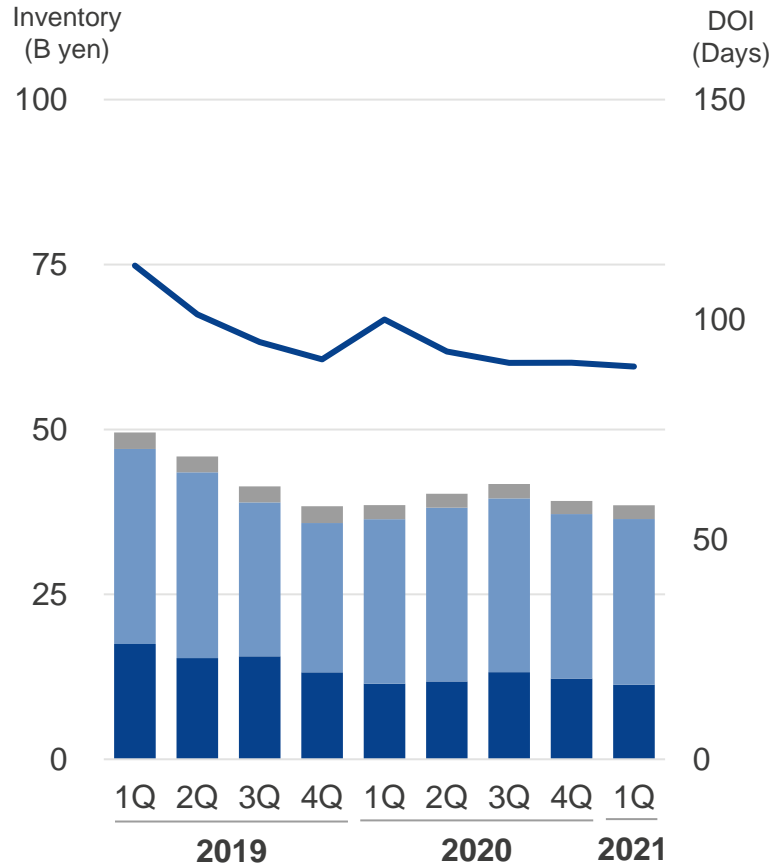
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IN-HOUSE INVENTORY (EARNINGS BASIS) AND DOI*1

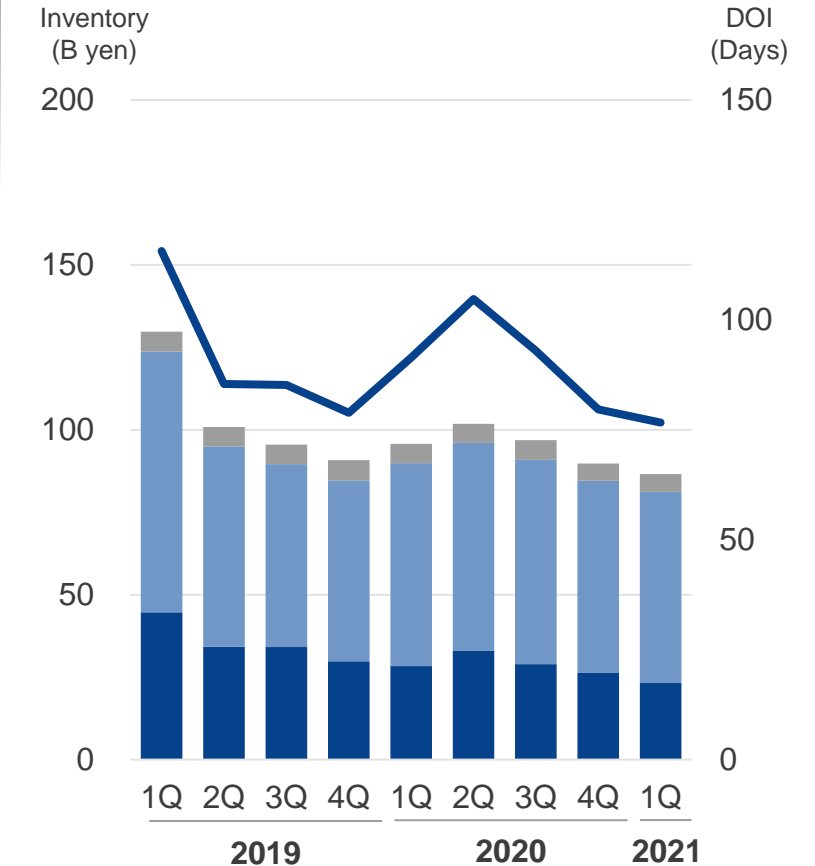
Automotive



Industrial/Infrastructure/IoT

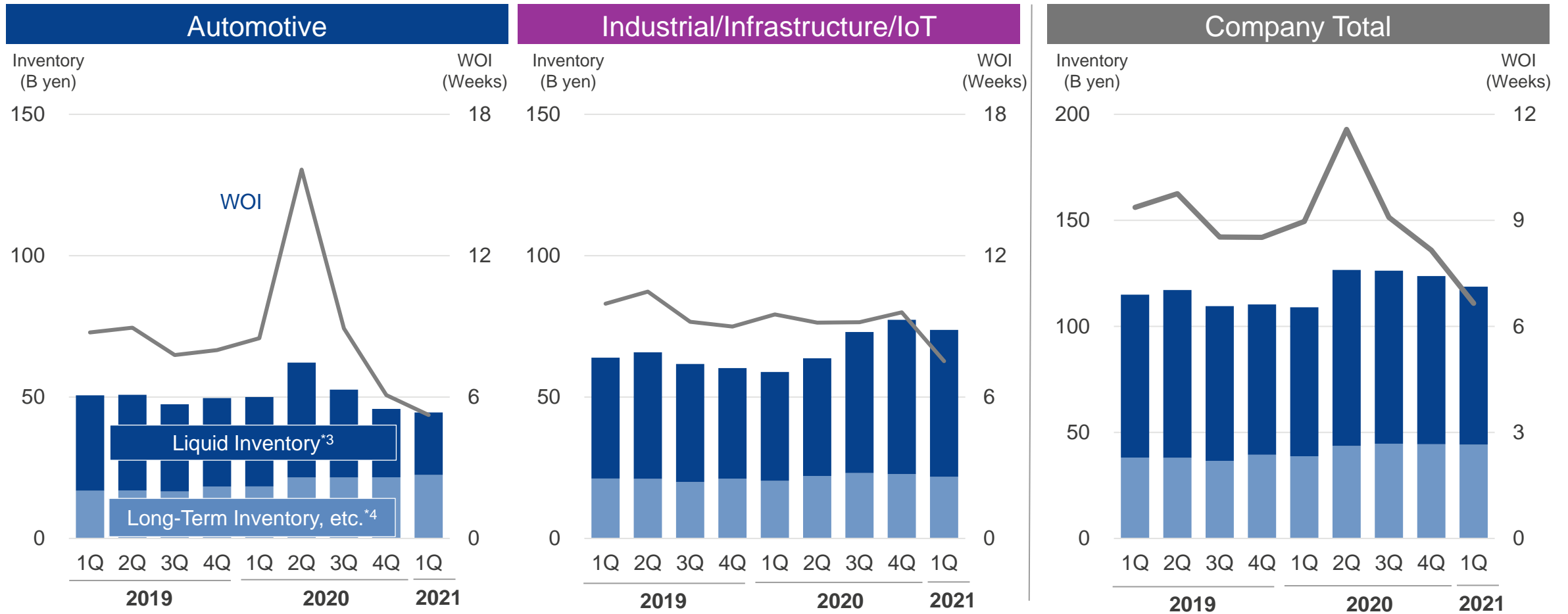


Company Total



*1: Days-Of-Inventory = Inventory valuation balance at the end of the quarter / cost of sales of the quarter (Non-GAAP) × 90

CHANNEL INVENTORY*1 (MANAGERIAL BASIS) AND WOI*2



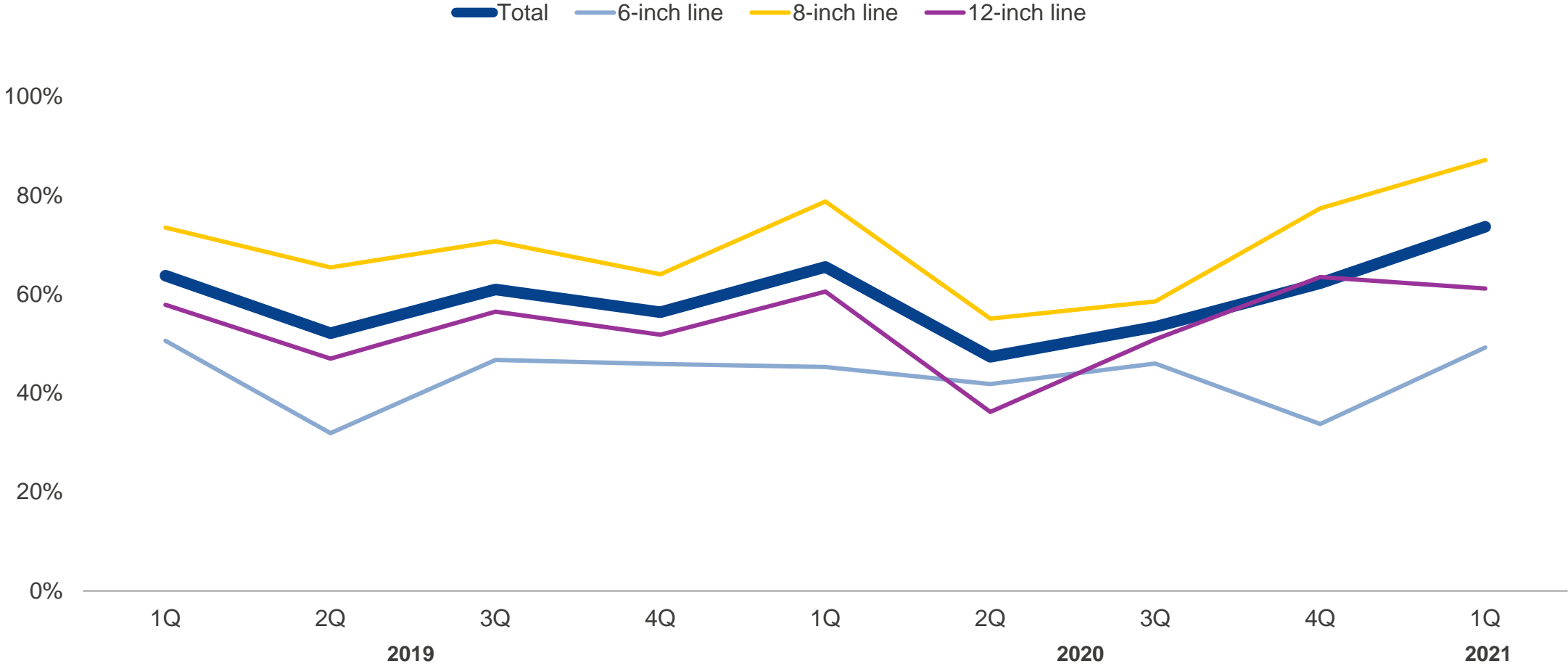
*1: Channel Inventory: Total inventory amount for tokuyakutens for Japanese customers and overseas distributors (including former Intersil and former IDT products)

*2: WOI = Channel inventory at the end of the quarter / (cost of channel sales in the quarter / 13 weeks). It should be noted that from the inventory management perspective, to calculate appropriate WOI, Inventory Balance where certain Long-Term Inventory (EOL, e-commerce inventory, etc.) is subtracted from Channel Inventory

*3: Liquid Inventory: Channel Inventory – Long-Term Inventory, etc. *4: Long-Term Inventory: Inventory with unique holding periods (EOL products, e-commerce inventory etc.)

QUARTERLY TRENDS IN FRONT-END UTILIZATION RATE*1

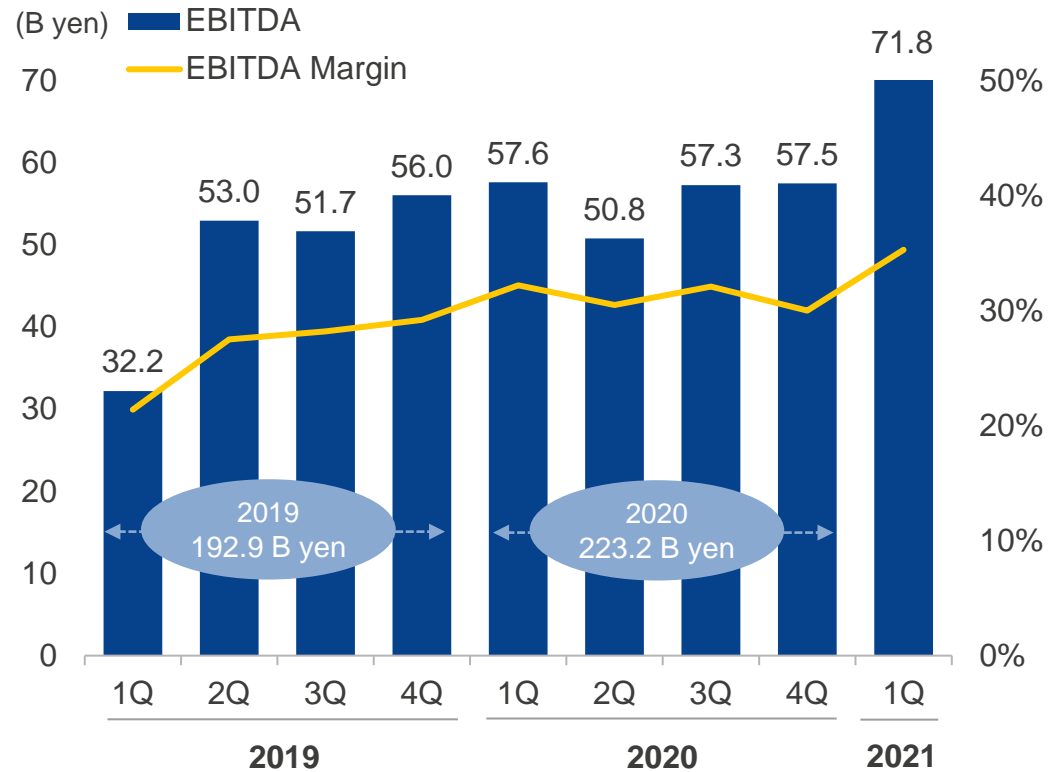
WAFER INPUT BASIS



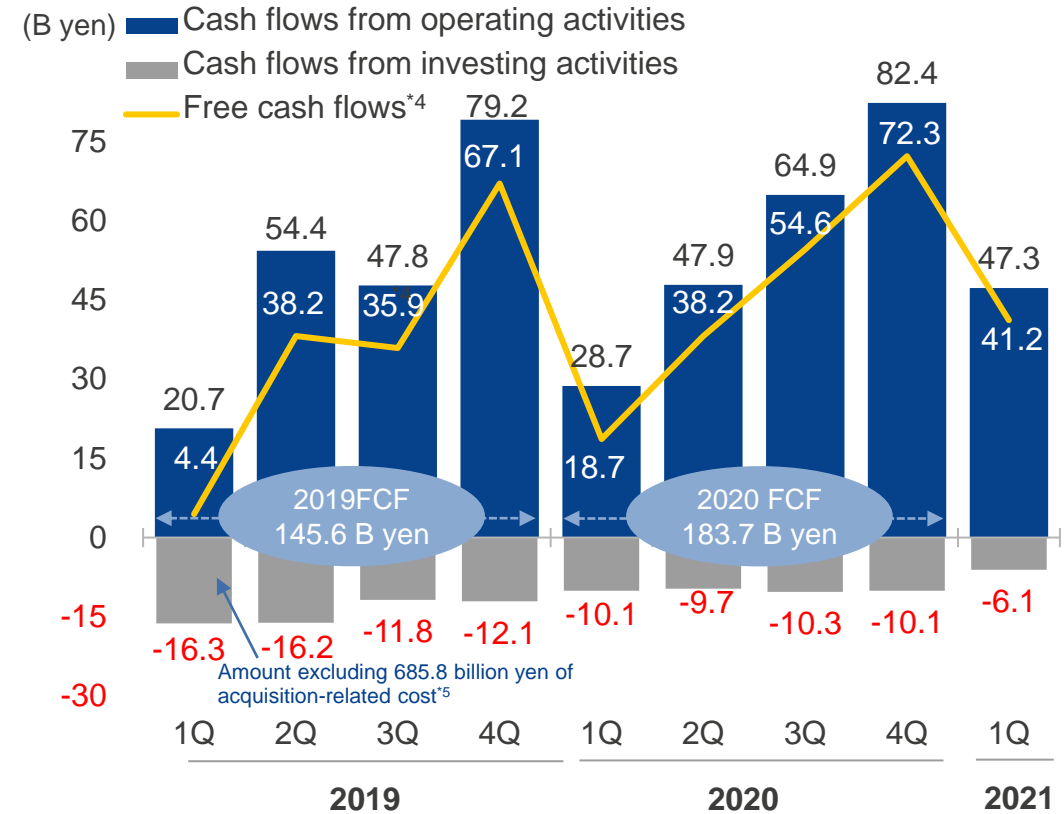
*1 The total unitization rate as of 1QFY21 is calculated by excluding the utilization rate of the Shiga factory, which is to be consolidated.

NON-GAAP*¹ EBITDA*^{2*3} AND GAAP CASH FLOWS

Non-GAAP EBITDA



GAAP Cash Flows



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*3: Following the acquisition of IDT and the absorption type merger of IDT with Renesas Electronics America Inc., since January 1, 2020, the Group has begun the integration of business processes and IT systems, etc. as part of the "One Renesas" promotion. With these processes as a momentum, expense classifications have been revised in order to appropriately display the Group's financial status and business performance. Changes in classifications have been applied retroactively; therefore, the consolidated financial results of the year ended December 31, 2019 have been reclassified.

*4: Cash flows from operating activities + Cash flows from investing activities. *5: Acquisition-related payments of IDT.

1Q 2021 FINANCIAL RESULTS BY MAIN SEGMENT

IFRS, NON-GAAP*1

	Automotive Business	Industrial/Infrastructure/IoT Business	Company Total
Revenue (QoQ)	103.2 B yen (+8.4%)	96.6 B yen (+4.1%)	203.7 B yen (+6.3%)
Gross Margin (QoQ)	42.4% (+4.6pts)	59.8% (+1.9pts)	50.2% (+3.1pts)
Operating Margin (QoQ)	22.1% (+5.9pts)	25.8% (+2.7pts)	25.8% (+6.4pts)

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2Q 2021 FORECAST

IFRS, NON-GAAP*1

YoY and QoQ results of the revenue are rounded off to one decimal place.

(B yen)	2020		2021					
	2Q (Apr-Jun)	1H (Jan-Jun)	1Q (Jan-Mar)	2Q (Apr-Jun) Midpoint Forecast (Range)	YoY	QoQ	1H (Jan-Jun) Forecast	YoY
Revenue	166.7	345.4	203.7	204.0 ±4.0	+22.4% (±2.4pts)	+0.2% (±2.0pts)	407.7 (±4.0)	+18.0% (±1.2pts)
Gross Margin*2	47.5%	47.4%	50.2%	50.0%	+2.5pts	-0.2pt	50.1%	+2.7pts
Operating Margin*2	18.1%	18.5%	25.8%	23.5%	+5.4pts	-2.3pts	24.7%	+6.2pts
1 US\$ =	108 yen	109 yen	104 yen	107 yen	1 yen appreciation	3 yen depreciation	106 yen	3 yen appreciation
1 Euro=	118 yen	119 yen	127 yen	128 yen	10 yen depreciation	1 yen depreciation	127 yen	8 yen depreciation

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*2: Each figure represents comparisons of the midpoint in the sales revenue forecast range.

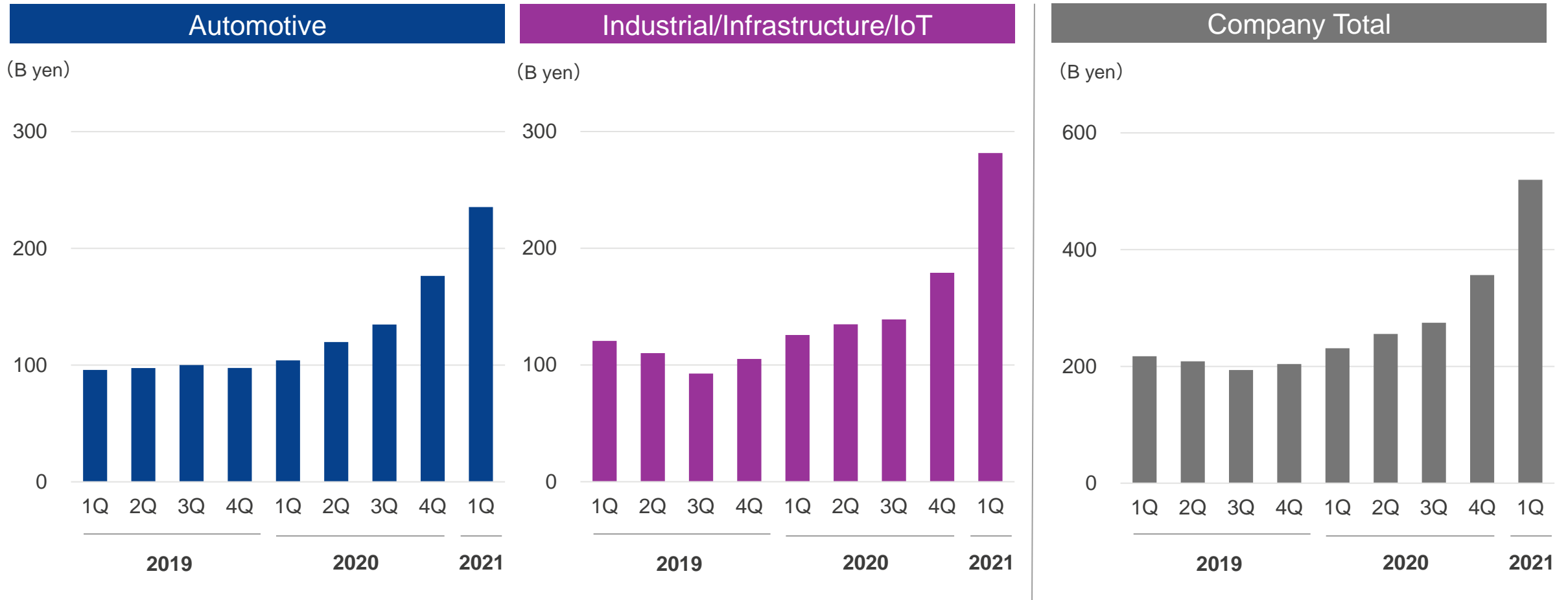
2Q 2021 REVENUE AND DEMAND FORECASTS

IFRS, NON-GAAP*1

		Automotive Business	Industrial/Infrastructure/IoT Business	Company Total
Revenue (Sell-in) Forecast	QoQ	—	+	+0.2% +
	YoY	+ +	+ +	+22.4% + +
Customer Demand (Sell-through) Outlook	QoQ	+ +	+ +	+ +
	YoY	+ +	+ +	+ +

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ORDER BACKLOG*1*2 (MANAGERIAL BASIS)



*1: Exchange rate based on actual rates

*2: Order backlog is calculated by removing the EOL backlog from the total of the quarter

IMPACT FROM DISASTERS: ACTUAL AND OUTLOOK

(B yen)	2021		Overview	
	1Q (Jan-Mar)	2Q (Apr-Jun)		
Earthquake Impact*1				
Revenue	-2.4	-1.5	Shipment reduction	
Operating Profit (Non-GAAP)	-2.4	-0.5	Including operation loss	
Operating Profit (GAAP)	-3.0	-1.0	Including inventory disposal, restoration and repairment costs	
Fire Impact*2				
	Gross Impact	—	-23.0	Shipment reduction
	Recovery	—	+6.0	Inventory shipment, alternative production, elimination of raw material procurement bottleneck, etc.
Revenue	—	-17.0		
Operating Profit (Non-GAAP)	-0.8	-14.0		Including operation loss
Operating Profit (GAAP)	-2.4	-21.5		Including inventory disposal, restoration and repairment costs
Capital Investment (Authorization Basis)	+6.8	+18.0		Procurement of equipment impacted by fire

*1: Impacts from the earthquake occurred off the coast of Fukushima on February 13, 2021

*2: Impacts from the fire which occurred at a Renesas subsidiary on March 19, 2021

APPENDIX

The figures in this section are mainly based on segment disclosure and GAAP (IFRS) stated on a financial reporting basis and are provided as additional information.

REVENUE AND GROSS PROFIT BY SEGMENT

NON-GAAP BASIS*1

(B yen)		2020					2021		
		1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	Full Year (Jan-Dec)	1Q (Jan-Mar)	YoY	QoQ
Revenue		178.7	166.7	178.7	191.6	715.7	203.7	+14.0%	+6.3%
	Automotive	93.5	72.6	79.6	95.3	341.0	103.2	+10.4%	+8.4%
	Industrial, Infra, IoT	82.6	91.6	96.7	92.8	363.6	96.6	+17.0%	+4.1%
	Others	2.6	2.5	2.5	3.5	11.1	3.8	+44.9%	+9.7%
Gross Profit (Margin)		84.5 (47.3%)	79.2 (47.5%)	84.9 (47.5%)	90.1 (47.0%)	338.7 (47.3%)	102.2 (50.2%)	+17.7 (+2.9pts)	+12.1 (+3.1pts)
	Automotive	36.3 (38.8%)	26.3 (36.2%)	29.7 (37.4%)	36.1 (37.9%)	128.5 (37.7%)	43.8 (42.4%)	+7.5 (+3.6pts)	+7.7 (+4.6pts)
	Industrial, Infra, IoT	47.9 (58.0%)	52.5 (57.3%)	55.0 (56.9%)	53.7 (57.9%)	209.1 (57.5%)	57.8 (59.8%)	+9.9 (+1.8pts)	+4.1 (+1.9pts)
	Others	0.3 (10.1%)	0.4 (15.5%)	0.2 (6.6%)	0.3 (8.9%)	1.1 (10.1%)	0.4 (10.8%)	+0.1 (+0.7pt)	+0.1 (+2.0pts)
	Adjustments*2	-	-	-	-	-	0.2	+0.2	+0.2

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*2: Adjustments include deductions or adjustments of non-recurring items or other specified adjustments, allocated in the reportable segments

OPERATING PROFIT AND EBITDA*¹ BY SEGMENT

NON-GAAP BASIS*²

(B yen)	2020					2021		
	1Q (Jan-Mar)	2Q (Apr-Jun)	3Q (Jul-Sep)	4Q (Oct-Dec)	Full Year (Jan-Dec)	1Q (Jan-Mar)	YoY	QoQ
Operating Profit/Loss (Margin)	33.7 (18.8%)	30.2 (18.1%)	36.5 (20.4%)	37.2 (19.4%)	137.5 (19.2%)	52.6 (25.8%)	+18.9 (+7.0pts)	+15.4 (+6.4pts)
Automotive	14.4 (15.4%)	7.9 (10.8%)	10.7 (13.5%)	15.4 (16.2%)	48.4 (14.2%)	22.8 (22.1%)	+8.4 (+6.7pts)	+7.4 (+5.9pts)
Industrial, Infra, IoT	19.0 (23.0%)	24.2 (26.5%)	25.1 (26.0%)	21.4 (23.0%)	89.7 (24.7%)	24.9 (25.8%)	+5.9 (+2.8pts)	+3.5 (+2.7pts)
Others	0.3 (11.4%)	0.4 (17.7%)	0.1 (5.6%)	0.3 (8.5%)	1.2 (10.6%)	0.4 (10.8%)	+0.1 (-0.6pt)	+0.1 (+2.3pts)
Adjustments* ³	-	-2.3	0.5	0.1	-1.7	4.5	+4.5	+4.4
EBITDA	57.6	50.8	57.3	57.5	223.2	71.8	+14.2	+14.3
Automotive	28.2	18.2	21.6	26.5	94.5	33.9	+5.7	+7.4
Industrial, Infra, IoT	28.9	34.5	35.1	30.5	129.0	33.0	+4.1	+2.4
Others	0.5	0.4	0.1	0.3	1.4	0.4	-0.1	+0.1
Adjustments* ³	-	-2.3	0.5	0.1	-1.7	4.5	+4.5	+4.4

*1: Operating profit + Depreciation and amortization

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STATEMENT OF FINANCIAL POSITION

GAAP (IFRS)

(B yen)	20/3	20/6	20/9	20/12	21/3
Total Assets	1,657.8	1,634.5	1,620.4	1,609.0	1,688.1
Cash and Cash Equivalents* ¹	136.9	148.5	175.9	219.8	243.6
Inventories	95.7	101.8	96.9	89.8	86.6
Goodwill	620.9	614.6	603.6	590.5	631.6
Intangible Assets	430.3	409.8	386.7	364.8	369.7
Total Liabilities	1,030.5	1,005.1	988.3	989.3	966.9
Interest-Bearing Liabilities* ²	764.2	740.2	717.1	693.7	671.1
Total Equity	627.3	629.4	632.2	619.7	721.1
D/E Ratio (Gross)*³	1.22	1.18	1.14	1.12	0.93
D/E Ratio (Net)*⁴	1.00	0.94	0.86	0.77	0.60
Equity Ratio Attributable to Owners of Parent*⁵	37.7%	38.3%	38.8%	38.3%	42.5%
Leverage Ratio (Gross)*⁶	3.5	3.4	3.2	3.1	2.8
Leverage Ratio (Net)*⁷	2.9	2.7	2.4	2.1	1.8

*1: Sum of Cash and deposits and Short-term investment securities minus Time deposits with maturities of more than three months and securities with maturities of more than three months.

*2: Borrowings (current and non-current liabilities) + Lease Liabilities (current liabilities) + Lease Liabilities (non-current liabilities) + Bonds.

*3: Interest-Bearing Liabilities / Equity attributable to owners of parent. *4: (Interest-Bearing Liabilities - Cash and Cash Equivalents) / Equity attributable to owners of parent.

*5: Equity attributable to owners of parent / Total liabilities and equity. *6: Interest-Bearing Liabilities / EBITDA (Non-GAAP) *7: (Interest-Bearing Liabilities-Cash and Cash Equivalents) / EBITDA (Non-GAAP)

GAAP (IFRS) / NON-GAAP RECONCILIATION

- Non-GAAP Basis: Non-GAAP figures are calculated by adjusting or removing non-recurring items and other adjustments from GAAP figures following a certain set of rules. The Group believe non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore results are provided in non-GAAP base. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable.
- PPA (purchase price allocation) effects include market valuations of inventories and property, plant and equipment, etc.

(B yen)	2020				2021
	1Q	2Q	3Q	4Q	1Q
Revenue (After PPA)	178.7	166.7	178.7	191.6	203.7
PPA Effects (Revenue)	-	-	-	-	-
Revenue (Non-GAAP)	178.7	166.7	178.7	191.6	203.7
Gross Profit (GAAP/ After PPA)	82.3	79.1	84.4	89.9	97.8
PPA Effects (Depreciation of Property, Plant and Equipment: COGS*1)	+0.6	+0.3	+0.3	+0.3	+0.3
PPA Effects (Amortization of Intangible Assets: COGS)	-	-	-	-	-
PPA Effects (Market Valuation of Inventories: COGS)	-	-	-	-	-
PPA Effects (Others: COGS)	-	-	-	-	-
Stock-Based Compensation (COGS)	+0.3	+0.1	+0.5	+0.3	+0.3
Other Adjustments*2 (COGS)	+1.3	-0.4	-0.4	-0.4	+1.2
Other Non-recurring Adjustments*3 (COGS)	-	+0.1	+0.1	+0.1	+2.7
Gross Profit (Non-GAAP)	84.5	79.2	84.9	90.1	102.2
Gross Margin (Non-GAAP) (%)	47.3%	47.5%	47.5%	47.0%	50.2%

*1: Cost of goods sold. *2: Adjustments to equalize period expenses such as taxes. *3: Include non-recurring profit or loss above a certain amount such as acquisition related costs and costs related to offering.

GAAP (IFRS) / NON-GAAP*1 RECONCILIATION

(B yen)	2020				2021
	1Q	2Q	3Q	4Q	1Q
Operating Profit/Loss (GAAP/After PPA)	13.3	17.3	17.2	17.3	30.2
Reconciliation in Gross Profit Level	+2.2	+0.1	+0.5	+0.2	+4.5
PPA Effects*2 (Amortization of Intangible Assets: SG&A*3)	+14.2	+13.2	+13.2	+13.0	+12.9
PPA Effects (Depreciation of Property, Plant and Equipment: R&D*4)	+0.1	+0.1	+0.1	+0.1	+0.0
PPA Effects (Depreciation of Property, Plant and Equipment: SG&A)	+0.0	+0.0	+0.0	+0.0	+0.0
PPA Effects (Others: R&D)	-	-	-	-	-
PPA Effects (Others: SG&A, Others)	-	-	-	-	-
Stock-Based Compensation (R&D)	+1.9	+0.9	+2.4	+1.2	+1.2
Stock-Based Compensation (SG&A)	+1.7	+0.7	+3.0	+1.4	+1.5
Other Adjustments*5 (R&D)	+0.1	-0.0	-0.0	-0.0	+0.1
Other Adjustments*5 (SG&A)	-0.4	-0.6	-0.6	+1.5	-0.1
Other Non-Recurring Adjustments*6 (R&D)	-	+0.0	+0.0	+0.0	+0.0
Other Non-Recurring Adjustments*6 (SG&A, Others)	+0.6	-1.5	+0.5	+2.4	+2.2
Operating Profit/Loss (Non-GAAP)	33.7	30.2	36.5	37.2	52.6
Operating Margin (Non-GAAP) (%)	18.8%	18.1%	20.4%	19.4%	25.8%

*1: Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS based) figures following a certain set of rules. The Group believes non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore results are provided in non-GAAP base. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable. *2: PPA (purchase price allocation) effects include market valuations of inventories and property, plant and equipment. *3: Selling, general and administrative expenses. *4: Research & development expenses. *5: Include adjustments to equalize period expenses such as taxes. *6: Include non-recurring profit or loss above a certain amount such as acquisition related costs and costs related to offering

GAAP (IFRS) / NON-GAAP*1 RECONCILIATION

(B yen)	2020				2021
	1Q	2Q	3Q	4Q	1Q
Profit/Loss Attributable to Owners of Parent (GAAP/After PPA*2)	11.3	11.9	15.3	7.2	13.7
Reconciliations in Operating Profit/Loss Level	+20.4	+13.0	+19.2	+19.8	+22.4
Reconciliations in Net Profit/Loss (Tax Impacts from Non-GAAP Adjustments)	-1.7	-1.2	-0.9	-2.8	-3.5
Profit/loss Attributable to Owners of Parent, etc. (Non-GAAP)	29.9	23.7	33.6	24.2	32.6
Non-GAAP EPS*3 (yen)	17.5	13.8	19.5	14.0	18.8

*1: Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS based) figures following a certain set of rules. The Group believes non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore results are provided in non-GAAP base. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments relating to acquisitions, stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable. *2: PPA (purchase price allocation) effects include market valuations of inventories and property, plant and equipment. *3: Earnings per share.

1Q 2020 FINANCIAL SNAPSHOT

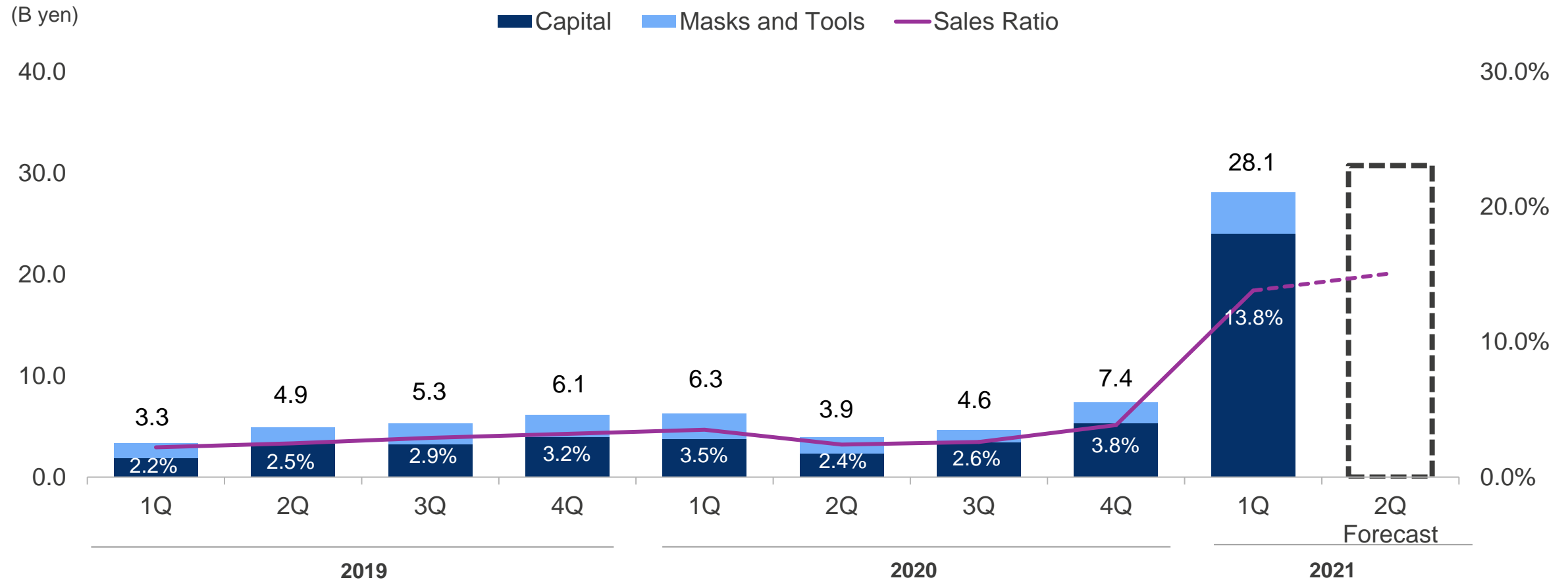
GAAP (IFRS)

YoY and QoQ results of the revenue are rounded off to one decimal place.

(B yen)	2020		2021		
	1Q (Jan-Mar)	4Q (Oct-Dec)	1Q (Jan-Mar)	YoY	QoQ
Revenue	178.7	191.6	203.7	+14.0%	+6.3%
Gross Margin	46.0%	46.9%	48.0%	+2.0pts	+1.1pts
Operating Profit/loss (Margin)	13.3 (7.4%)	17.3 (9.0%)	30.2 (14.8%)	+16.9 (+7.4pts)	+12.9 (+5.8pts)
Profit/loss Attributable to Owners of Parent	11.3	7.2	13.7	+2.4	+6.6
EBITDA*1	52.1	51.1	62.7	+10.5	+11.5
1 US\$=	110 yen	105 yen	104 yen	5 yen appreciation	1 yen appreciation
1 Euro=	121 yen	124 yen	127 yen	6 yen depreciation	3 yen depreciation

*1: Operating profit + Depreciation and amortization.

CAPITAL EXPENDITURES*1*2



*1: The figures are investment decision basis of tangible and intangible assets and do not match the sum listed in the cash flow statement. However, IDT investment amount is based on equipment delivery.

*2: From 3Q 2020, we no longer separately classify IDT investments and only show the capital investments of the Group as a whole. We have also applied this classification to previous years' figures.

MAJOR ANNOUNCEMENTS FROM 1Q

New Products and Solutions

- Expanded RA6 MCU series with new RA6M5 Group MCUs for IoT applications
- Introduced complete power and functional safety solution for systems based on the R-Car V3H SoC for ADAS automotive front cameras and driver monitor cameras
- Expanded communication timing portfolio for 4G/5G radio with the new 8V19N850 radio synchronizer and 8V19N880, 8V19N882 JESD204B/C clock jitter attenuators
- Developed automotive SoC functional safety technologies for CNN accelerator cores and ASIL D control combining world-class performance and power efficiency
- Expanded inductive position sensing portfolio to automotive motor commutation with IPS2550 sensor

Adoptions, Design-ins and Corporate Actions

- Agreement on commencement of acquisition procedure to make Dialog Semiconductor Plc a wholly-owned subsidiary
- Renesas' Intersil-brand radiation-hardened ICs onboard the Hayabusa2 six-year asteroid samples retrieval mission



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(FORWARD-LOOKING STATEMENTS)

The statements in this presentation with respect to the plans, strategies and forecasts of Renesas Electronics and its consolidated subsidiaries (collectively “we”) are forward-looking statements involving risks and uncertainties. Such forward looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as “aim,” “anticipate,” “believe,” “continue,” “endeavor,” “estimate,” “expect,” “initiative,” “intend,” “may,” “plan,” “potential,” “probability,” “project,” “risk,” “seek,” “should,” “strive,” “target,” “will” and similar expressions to identify forward looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to: general economic conditions in our markets, which are primarily Japan, North America, Asia and Europe; demand for, and competitive pricing pressure on, our products and services in the marketplace; our ability to continue to win acceptance of its products and services in these highly competitive markets; and movements in currency exchange rates, particularly the rate between the yen and the U.S. dollar. Among other factors, a worsening of the world economy, a worsening of financial conditions in the world markets, and a deterioration in the domestic and overseas stock markets, would cause actual results to differ from the projected results forecast.

This presentation is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained in this presentation, which neither we nor our advisors or representatives are under an obligation to update, revise or affirm.