

March 28, 2012

Overview of the Tsugaru Factory Transfer

1. Outline of transfer

1-1. Items to be transferred

The assets, including manufacturing equipment, of the Tsugaru Factory (Goshogawara, Aomori) of Renesas Northern Japan Semiconductor, a wholly owned subsidiary of Renesas Electronics. (Employees currently working at the Tsugaru Factory will be transferred to the new company following the transfer.)

1-2. Transfer Price and Settlement Procedure
The transfer fee is 3.82 billion yen, to be paid in cash.

2. Financial outlook in response to transfer

The impact on business performance has already been incorporated into the forecast for the fiscal year ending March 31, 2012, announced on January 31, 2012.

3. Overview of Renesas Northern Japan Semiconductor

Company Name: Renesas Northern Japan Semiconductor, Inc.

Representative: Kosuke Tanaka, Representative Director and President Headquarters: 145-1 Aza-Nakajima, Nanae-cho, Kameda-gun, Hokkaido

Pref.

Established: October 1, 2002

Major Operations: Front-end and back-end manufacturing and contract

production of semiconductor devices

Employees: Approx. 2,000

4. Overview of Tsugaru Factory

Location: 156, Ooazaurushikawaazanabekake, Goshogawara, Aomori Pref.

Major Operations: Front-end manufacturing of semiconductor devices